



Report Date: 04/11/2024

Report No.:  
120

# Monday Report

## FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.155	0.159	0.160	2.58%	3.23%	0.154	-0.6%	4-Nov-24
UNITED FINANCE	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	4-Nov-24
AL BATINAH POWER	0.083	0.085	0.086	2.41%	3.61%	0.082	-1.2%	4-Nov-24
BARKA WATER AND POWER	0.290	0.298	0.300	2.76%	3.45%	0.288	-0.7%	4-Nov-24
GALFAR ENGINEERING	0.111	0.114	0.115	2.70%	3.60%	0.110	-0.9%	4-Nov-24
OQGN	0.138	0.142	0.143	2.90%	3.62%	0.137	-0.7%	4-Nov-24
OMAN REIT FUND	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	4-Nov-24
OMAN CHROMITE	3.990	4.100	4.150	2.76%	4.01%	3.980	-0.3%	4-Nov-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALSUWADI POWER	0.083	0.082	0.084	0.085	2.44%	3.66%	0.081	-1.2%	28-Oct-24
OOREDOO	0.275	0.280	0.288	0.290	2.86%	3.57%	0.278	-0.7%	28-Oct-24
OMAN NATIONAL ENGINEERING	0.124	0.119	0.122	0.123	2.52%	3.36%	0.118	-0.8%	28-Oct-24
GALFAR ENGINEERING	0.111	0.110	0.113	0.114	2.73%	3.64%	0.109	-0.9%	28-Oct-24
AL BATINAH POWER	0.083	0.081	0.083	0.084	2.47%	3.70%	0.080	-1.2%	28-Oct-24
AL JAZIRA SERVICES	0.270	0.198	0.204	0.205	3.03%	3.54%	0.197	-0.5%	28-Oct-24
BANK DHOFAR	0.177	0.176	0.180	0.182	2.27%	3.41%	0.175	-0.6%	28-Oct-24
NATIONAL BANK OF OMAN	0.299	0.300	0.308	0.310	2.67%	3.33%	0.298	-0.7%	28-Oct-24

(Report No. 119 - 2024) ----- Gain/Loss = +0.97%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
119	0.97%	0.13%	-0.96%	-1.57%
118	0.93%	0.62%	0.72%	0.35%
117	1.07%	0.38%	0.04%	0.21%
116	1.86%	1.58%	1.80%	1.62%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118	3.20%	2.40%	1.78%	1.64%
Month 11 - 2024	119-122				
Month 12 - 2024					
<b>YTD</b>		<b>35.13%</b>	<b>19.66%</b>	<b>8.64%</b>	<b>7.38%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	364.197	0.170	0.135	14.40	0.97	2.90%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	20.655	0.066	0.055	6.08	0.42	5.17%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	56.016	0.086	0.019	4.01	0.41	3.61%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Water and Power	46.400	0.362	0.036	19.51	1.26	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	92.914	0.175	0.101	-	1.40	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
OQ Gas Networks SAOC	597.626	0.158	0.135	12.25	0.93	8.33%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman REIT Fund	34.078	0.090	0.063	9.72	0.65	7.91%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Chromite	13.197	4.545	3.105	15.43	2.02	2.35%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARABIA REFINERY	KSA	78.50	81.00	81.25	3.18%	3.50%	78.25	-0.3%	4-Nov-24
SAUDI CERAMIC	KSA	32.85	33.75	33.85	2.74%	3.04%	32.70	-0.5%	4-Nov-24
RIYADH CABLES	KSA	112.40	115.00	116.00	2.31%	3.20%	112.00	-0.4%	4-Nov-24
AL KHALEJ TRAININIG	KSA	27.70	28.55	28.65	3.07%	3.43%	27.65	-0.2%	4-Nov-24
SINAD HOLDING	KSA	14.50	14.90	15.00	2.76%	3.45%	14.40	-0.7%	4-Nov-24
MOUWASAT MEDICAL	KSA	95.70	98.50	99.00	2.93%	3.45%	95.25	-0.5%	4-Nov-24
SALAMA COOPERATION	KSA	24.10	24.85	24.95	3.11%	3.53%	24.05	-0.2%	4-Nov-24
ARABIAN CENTERS	KSA	20.74	21.35	21.40	2.94%	3.18%	20.65	-0.4%	4-Nov-24
AL SALAM BANK SUDAN	UAE	0.508	0.520	0.525	2.36%	3.35%	0.504	-0.8%	4-Nov-24
AMANAT HOLDING	UAE	1.110	1.140	1.150	2.70%	3.60%	1.100	-0.9%	4-Nov-24
ESHRAQ INVETMENT	UAE	0.340	0.350	0.355	2.94%	4.41%	0.335	-1.5%	4-Nov-24
ABU DHABI NATIONAL INSURANC	UAE	6.100	6.300	6.350	3.28%	4.10%	6.080	-0.3%	4-Nov-24
QATAR ISLAMIC BANK	QATAR	20.59	21.20	21.30	2.96%	3.45%	20.56	-0.1%	4-Nov-24
INTER ISLAMIC BANK	QATAR	10.60	10.90	10.95	2.83%	3.30%	10.55	-0.5%	4-Nov-24
ESTITHMAR HOLDING	QATAR	1.750	1.800	1.820	2.86%	4.00%	1.74	-0.6%	4-Nov-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
RIYADH BANK	KSA	25.60	26.00	26.80	27.00	3.08%	3.85%	25.80	-0.8%	28-Oct-24
ALJAZIRA BANK	KSA	16.32	16.58	17.10	17.20	3.14%	3.74%	16.55	-0.2%	28-Oct-24
SAUDI FRANSI	KSA	31.05	31.15	32.10	32.20	3.05%	3.37%	31.05	-0.3%	28-Oct-24
BASIC CHEMICAL INDUSTRIES	KSA	30.20	30.45	31.50	31.60	3.45%	3.78%	30.35	-0.3%	28-Oct-24
SEERA GROUP	KSA	22.86	23.24	24.00	24.10	3.27%	3.70%	23.10	-0.6%	28-Oct-24
NATIONAL GYPSUM	KSA	22.74	23.06	23.75	24.00	2.99%	4.08%	23.00	-0.3%	28-Oct-24
YAMAMAH CEMENT	KSA	31.00	31.50	32.50	33.00	3.17%	4.76%	31.25	-0.8%	28-Oct-24
ARABIAN CENTERS	KSA	20.74	20.48	21.10	21.20	3.03%	3.52%	20.35	-0.6%	28-Oct-24
AMLAK FINANCE	UAE	0.833	0.750	0.770	0.775	2.67%	3.33%	0.746	-0.5%	28-Oct-24
COMMERCIAL BANK OF DUBAI	UAE	7.600	7.200	7.350	7.400	2.08%	2.78%	7.150	-0.7%	28-Oct-24
ABU DHABI COMMERCIAL BANK	UAE	9.200	8.650	8.850	8.900	2.31%	2.89%	8.620	-0.3%	28-Oct-24
ABU DHABI ISLAMIC BANK	UAE	12.70	12.24	12.60	12.65	2.94%	3.35%	12.220	-0.2%	28-Oct-24
DUKHAN BANK	QATAR	3.720	3.760	3.850	3.880	2.39%	3.19%	3.75	-0.3%	28-Oct-24
INDUSTRIES QATAR	QATAR	13.41	13.60	14.00	14.20	2.94%	4.41%	13.55	-0.4%	28-Oct-24
MEDICARE	QATAR	4.770	4.600	4.720	4.750	2.61%	3.26%	4.56	-0.9%	28-Oct-24

(Report No 119 - 2024) ----- Gain/Loss = +0.14%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
119	0.14%	0.04%	-0.07%	-0.04%
118	-1.92%	-1.25%	-2.21%	-1.97%
117	0.79%	0.81%	0.93%	0.65%
116	1.52%	1.44%	1.28%	3.21%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118	1.08%	-0.25%	-2.61%	-0.08%
Month 11 - 2024	119-122				
Month 12 - 2024					
<b>YTD</b>		<b>54.97%</b>	<b>28.61%</b>	<b>4.10%</b>	<b>11.25%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Riyad Bank	76800	31.550	23.880	8.52	1.36	6.05%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Ceramic Co	3285	33.150	18.240	-	2.18	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Riyadh Cables Group Co	16860	122.000	70.700	24.09	7.00	2.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Khaleej Training and Educat	1801	41.150	18.900	59.29	3.50	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Sinad Holding Co	1833	16.100	10.180	-	1.87	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mouwasat Medical Services Co	19140	144.000	93.100	28.79	5.89	1.83%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Salama Cooperative Insurance C	482	36.700	18.380	11.18	2.13	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Centres Co	9852	26.650	19.220	7.44	0.69	7.23%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Salam Bank Sudan	62	1.140	0.332	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2775	1.320	1.010	-	1.06	5.41%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	913	0.471	0.265	#N/A N/A	0.50	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Insurance C	3483	6.610	5.300	8.69	1.22	7.36%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank QPSC	48653	21.990	16.850	11.32	1.85	2.43%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar International Islamic Ba	16015	11.440	9.110	15.37	2.18	4.35%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Estithmar Holding QPSC	5957	2.131	1.673	15.59	1.16	-

## FSC – USA virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMERICAN AIRLINES - AAL	13.58	14.00	14.20	3.09%	4.57%	13.50	-0.6%	4-Nov-24
AMAZON - AMZN	197.01	203.00	204.00	3.04%	3.55%	196.50	-0.3%	4-Nov-24
ASTRAZENECA - ADR	71.44	73.60	73.70	3.02%	3.16%	71.30	-0.2%	4-Nov-24
HONEYWELL - HON	209.19	214.00	215.00	2.30%	2.78%	208.00	-0.6%	4-Nov-24
MARVELL - MRVL	84.77	87.40	87.80	3.10%	3.57%	84.50	-0.3%	4-Nov-24
DISCOVERY - WBD	8.16	8.40	8.45	2.94%	3.55%	8.12	-0.5%	4-Nov-24
AGILENT TECHNOLOGIES - A	136.87	141.00	142.00	3.02%	3.75%	136.00	-0.6%	4-Nov-24
ABBOTT LABORATORIES- ABT	118.60	122.00	123.00	2.87%	3.71%	118.00	-0.5%	4-Nov-24
BOEING COMPANY - BA	154.88	159.00	160.00	2.66%	3.31%	154.00	-0.6%	4-Nov-24
AVIS - CAR	92.04	94.50	95.00	2.67%	3.22%	91.85	-0.2%	4-Nov-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ADOBE SYSTEM - ADBE	482.8	483.38	495.00	500.00	2.40%	3.44%	482.00	-0.3%	28-Oct-24
ADV MICRO DEVICES - AMD	141.9	156.10	160.00	161.00	2.50%	3.14%	155.50	-0.4%	28-Oct-24
ALPHABET CI - GOOGLE	171.08	165.27	170.00	171.00	2.86%	3.47%	165.00	-0.2%	28-Oct-24
INTEL CORP - INTC	22.77	22.61	23.50	23.60	3.94%	4.38%	22.50	-0.5%	28-Oct-24
MICROSOFT CORP - MSFT	410.3	427.50	440.00	445.00	2.92%	4.09%	426.00	-0.4%	28-Oct-24
NVIDIA CORP - NVDA	139.31	141.06	145.00	146.00	2.79%	3.50%	140.50	-0.4%	28-Oct-24
QUALCOMM INC - QCOM	165.75	170.25	175.00	176.00	2.79%	3.38%	169.00	-0.7%	28-Oct-24
WESTERN DIGITAL - WDC	65.92	69.46	71.50	72.00	2.94%	3.66%	69.00	-0.7%	28-Oct-24
TEXAS INSTRUMENTS - TXN	204.92	207.11	212.00	213.00	2.36%	2.84%	206.00	-0.5%	28-Oct-24
TESLA INC - TSLA	249.37	267.09	273.50	275.00	2.40%	2.96%	266.00	-0.4%	28-Oct-24

(Report No. 014 - 2024) ----- Gain/Loss = +0.99%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
014	0.99%	-0.79%	-1.60%	0.98%
013	1.25%	-1.90%	-0.78%	-0.11%
012	1.82%	0.49%	0.08%	-0.07%
011	1.82%	0.49%	0.08%	-0.07%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013	5.70%	1.25%	1.47%	2.09%
Month 11 - 2024	014-017				
Month 12 - 2024					
<b>YTD</b>		<b>22.68%</b>	<b>7.58%</b>	<b>9.55%</b>	<b>13.05%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
American Airlines Group Inc	8897.554	16.150	9.070	10.09	-	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Amazon.com Inc	2081236.129	201.200	138.360	40.93	8.03	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
AstraZeneca PLC	221445.407	87.675	60.470	-	-	2.04%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Honeywell International Inc	136025.249	222.980	183.200	21.55	7.81	2.07%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Marvell Technology Inc	73427.774	87.280	50.350	-	5.17	0.28%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Warner Bros Discovery Inc	20179.206	12.700	6.640	-	0.59	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Agilent Technologies Inc	39326.538	155.350	104.090	28.04	6.67	0.69%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abbott Laboratories	205706.388	121.640	92.430	32.57	5.17	1.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Boeing Co/The	115505.127	267.540	146.020	-	-	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Avis Budget Group Inc	3234.915	202.500	65.730	7.12	-	10.88%

Source: FSC

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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